

CURRICULUM VITAE



Name

Päivi Kangasmäki (Pyykkö)

CURRENT POSITION

CEO & Founder of riskrate

November 2018 –

riskrate is a reliable cash forecast using machine learning and big data.

Board member Heeros Oyj

March 2020 –

PREVIOUS POSITIONS

CEO & Founder of BackedbyCFO

August 2016 – November 2018

BackedByCFO's customers were growth driven software companies, who wanted to better understand their metrics, and also cash flow. Started as a consultancy, which turned to the payment software integrated metrics dashboards. Finally, riskrate was founded as a spin-off from BackedbyCFO.

Board member, Boardman

March 2016 – November 2018

Board member (pro bono) at BoardmanGrow and Boardman Oy, mission to promote entrepreneurial culture in Finland.

Group Treasurer Suominen Oyj Group

February 2013 – August 2016

Head of Global Treasury function at Nasdaq Helsinki listed non-wovens market leader operations in the US, Brazil, and Europe, like Italy, Spain & Poland. Responsible for global treasury transformation during the turnaround after a significant M&A transaction, with a focus on funding restructuring (bond IPO and a loan syndicate), risk management and working capital management alongside the responsibility of centralized and standardized global treasury Operations.

Group Treasurer Kemppe Oy Group

January 2010 – February 2011

Head of Global Treasury at Family-run electric welding market leader, operations in twelve countries across Europe, Russia and Asia. The key track record in this position was to build

CURRICULUM VITAE

centralized and standardized global treasury function from scratch, focus on risk management and payment & liquidity management in BRIC countries.

Chairman, Cleantech Venture Day

April 2007 – January 2010

During that time, Lahti Science and Business Park was the Coordinator of the Finnish Cleantech Cluster by the Mandate of the Ministry of Employment and the Economy of Finland. Chairman and forerunner of Cleantech Venture Day, an investor event with a Nordic focus for + 300 international investors and companies.

Equity analyst eQ Bank Ltd

October 2005 – March 2007

Equity analyst with a research portfolio of Finnish Small Cap Companies like for instance Vaisala, PKC Group, Kyro and so on, alongside with sales responsibilities.

Founding Partner, Privanet Capital Oyj

February 2001 – April 2005

During that time, Privanet was the first crowdfunding marketplace in Europe. Finnish securities market Act was extended to the unlisted companies because of Privanet. As one of the co-founders of Privanet, I was in charge of corporate finance services, like equity issues and option programmes.

Investment manager Pohjola Group

April 2000 – January 2001

Manager at the investment arm of OKO Corporation with a Responsibility of Portfolio reporting and KPI's, evaluation and valuation of potential portfolio companies and the value increase through board membership.

Treasury analyst Tellabs Ltd US

November 1996 – April 2000

An analyst position in subsidiary Treasury function in US Nasdaq listed leading optical network technologies manufacturer operations in Finland, US, and Ireland.

Dealer Nordea Treasury, intercompany banking 1996

December 1994 – November

The first job as a FX spot market dealer was market-making for FX currencies against Finnish markka. Customers were global institutional investors, brokers and large caps.

LANGUAGE SKILLS

Finnish English Swedish Russian

EDUCATION

CEFA Swedish School of Economics and Business Administration, Helsinki

2005 – 2006

CURRICULUM VITAE

M.Sc. (Econ) University of Vasa

1990 – 1994 Quantitative Business Analysis, Finance, and Accounting

MEMA Helsinki University of Technology

2009 Master of Environmental Management and Responsible Business