

# Curriculum Vitae – Axel Westphalen

## SELECTED EXPERIENCE

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- Feb '23 - **INVESTMENT MANAGER, Rite Ventures, Sweden/Finland.**
- Responsibility for Rites' investments focused on Software and Technology. Works closely with portfolio companies to drive value creation agenda through Boards and Management team. Drives identification, deal sourcing and deal execution of new investments across Software and Technology in Sweden and Finland.
  - Member of the Board of Directors for Nelly AB 2023-ongoing
  - Board observer in Board of Directors for Heeros Oy 2023-ongoing
- Oct '16 – Jan '23 **ASSOCIATE PARTNER, McKinsey & Co., Switzerland/Sweden.**
- Led transformation and value creation work primarily focused on tech companies and private equity owned entities across Europe. I served clients on portfolio strategy, divestitures and acquisitions, and commercial and operational transformations.
  - Based in Stockholm (first 4,5 years) and Geneva (last 2,5 years).
- Selected experience:*
- Led, planned and executed on 40+ acquisitions and divestitures across Europe within industry and business services, shaping investment thesis, executing commercial due diligences, evaluating business models and portfolio strategy to identify value creation potential
  - Led extensive strategic program together with management team aimed at creating, separating and divesting a major service business within a larger industry group. Led 3 teams and 30+ client stakeholders in identifying operational changes required, value creation potential of the standalone business, and executed on driving through changes to enable a spin out of the company
  - Worked with management and board of directors of a global tech company in evaluating portfolio strategy of current assets and creating a commercial turn-around. Work included identification of assets suitable for divestiture, value creation planning and identification of subscale technology assets, leading to increase in profitability and subsequent valuation increase of ~250+% over period.
- Jun '15 – Aug '15 **FINANCE ANALYST, Procter & Gamble, United Kingdom.**
- Apr '13 – Aug '14 **BUSINESS DEVELOPMENT ASSOCIATE, Attendo Group AB, Sweden.**

## EDUCATION

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- Aug '14 – Jun '16 **DOUBLE DEGREE M.Sc. IN BUSINESS & INTERNATIONAL MANAGEMENT (CEMS)** **GPA: 4.71/5.00**  
Stockholm School of Economics & St. Gallen University, Sweden/Switzerland.
- Ranked 1<sup>st</sup> in graduating class and awarded prize for best academic performance
- Aug '11 – June '14 **B.Sc. PROGRAM IN BUSINESS AND ECONOMICS** **GPA: 4.46/5.00**  
Stockholm School of Economics, Sweden.
- Jan '14 – May '14 **BRIGHAM YOUNG UNIVERSITY SWEDISH HERITAGE SCHOLARSHIP** **GPA: 3.70/4.00**  
Brigham Young University, USA.

## SELECTED AWARDS & ELECTED POSITIONS

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- Apr '17 **GROSSHANDLARE JOHN LOVÉN STUDY AWARD**, Stockholm School of Economics, Sweden.
- Graduated top of class and awarded award for best academic performance
- Apr '13 **BRIGHAM YOUNG SWEDISH HERITAGE SCHOLARSHIP**, Brigham Young University, USA.
- Awarded scholarship for academic performance, to study one semester as a visiting scholar at Brigham Young University

## LANGUAGE & COMPUTER SKILLS

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Swedish (native), English (fluent), French (working proficiency), MS-Word (advanced), MS-Powerpoint (advanced), MS-Excel (advanced)

## INTERESTS

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Hunting, Skiing, Rowing